ODIS Underwriting Inc.

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Rented Condo Unit Application



www.odisunderwriting.com 03/2024

The purpose of this application form is for us to find out who you are and to obtain some information for the coverage you are seeking. This is just an application for quoting purposes; neither party is obligated to enter into a contract of insurance.

Insurance is a contract of utmost good faith. This means that the information you provide, or has been provided on your behalf, in this application form must be complete, accurate and not misleading. Any failure by you in this regard may entitle us to treat this insurance as if it never existed. **PLEASE READ CAREFULLY.**

		1. E	Broker I	ntormation								
Brokerage:				Broker ID:								
Broker Address: City:					Province:	ovince: Postal Code:						
Broker Contact:	Broker Email:											
		2. Ap	plicant	Information								
Full Name of all Insureds:			Principal(s):									
Mailing Address:		City:		Province:	Postal Code:							
Risk Location:		City:	Province: Postal Code:									
Effective Date:	Policy Te	erm: [1	2-Montl	h Term] Oth	er Policies with C	DDIS:						
Prior Insurance & Expiry Date: If no prior insurance, please provide reason:												
3. Risk Information				6. Additional Information			Yes	No				
Year Built:	Number of Stories:				Is the Condo Corporation registered?							
Total Square Footage:				If yes, provide Condo Corp deductible amount:								
Type of Building (detached, duplex, townhouse, high-rise etc):				Is there an annual lease in place?								
				Does the insured own the condo unit?								
Type of Construction (wood frame, fire resistive, masonry etc):				Is this risk occupied by owner?								
Total # of units: Total # of tenants:				Do any unit(s) have more than 2 people per bedroom? *If 'yes' please explain in 'additional comments'.								
4. Building Updates	Туре	Year Updated		Does the applicant live within 150 Kms of the risk?								
Electrical				Is there a poo	ol or/and hot tub	on the premises?						
Amperage				Is the risk loc	ated in an active	flood zone?						
Heating				*If 'yes', we'd decline.								
Supplementary Heating			Is the risk located within 50 kms of an active fire zone? *If 'yes', we'd decline.									
Plumbing						rontly underway or						
Roof				Are there any renovations currently underway or contemplated in the next 12 months?								
5. Fire Protection		Yes No		*If 'yes', please explain in 'additional comments'.								
Hydrant within 300 meters?				7. Student Condo Specific (if applicable):								
Fire department within 8 kms?				•	aws require stude <i>'yes', permits require</i>	ent housing to be						
Is it a volunteer fire department?				8. Short-Term Rented Condo Specific (if applicable)								
· ·				Is the risk visited a once every 7 days?								
Who is responsible for regular checks on the property (incl. snow removal) ?				Do local by-laws require seasonal/short-term rentals to be licensed? *If 'yes', permits required for binding.								
If tenant responsible for snow removal or is there a separate				Will the premises be occupied less than 6 months								
agreement in place?				per year? (included occupy by the insured)								
What is the screening process for tenants?				Is the use of watercraft or recretion equipment								
	included with rental? *Only un-motorizeds are accepted.											

Has insurance	ever been can	celled or refused for this property?	Yes	No				
If 'yes', please	explain:							
Have there be	en claims or lo	sses (whether covered by insurance c	or not) by th	e applicant in the	last 5 years?	Yes	No	
If 'yes', please	provide detai	ls in below:						
Date of Loss	Claim Closed	? Type of Loss		Amount Paid	Preventative Measures in Place?			
	Yes N	0						
	Yes N	0						
11. Coverage Information				Limits Required		Deductible		
Contents (mini	mum limit \$10,00	0)						
Improvement	s & Bettermer	nts (minimum limit \$25,000)						
Loss Assessm	ent							
Unit Owners (Contingent Cov	verage						
Rental Income	e							
Sewer Back U	р							
Liability (CGL)								
Any specific co	overages requi	ired?						
12. Additiona	l Comments							

City:

Province:

Postal Code:

Declaration: I/we declare that after proper enquiry the statements and particulars given above are true and that I/we have not mis-stated or suppressed any material fact. I/we agree that this Application Form, together with any other material information supplied by me/us shall form the basis of any contract of insurance affected thereon. I/we undertake to inform Underwriters of any material alteration to these facts occurring before the completion of the contract. I/we authorize you to collect, use and disclose personal information as permitted by law, in connection with your commercial insurance policy or a renewal, extension or variation thereof, for the purposes necessary to assess the risk, investigate and settle claims, and detect and prevent fraud, such as credit information and claims history.

NOTE: INSURANCE IS NOT IN EFFECT UNTIL SUCH TIME AS ODIS Underwriting Inc. HAS ISSUED A BINDER OR INSURANCE POLICY IN WRITING THAT CONFIRMS COVERAGE IS IN PLACE. ODIS Underwriting Inc. is a managing underwriting agency duly licensed as an intermediary across Canada – and the insurance company at risk shall be duly listed on any

Full Name(s):

quotation, binder or insurance policy.

9. Loss Payee(s) Information

10. Insurance Loss & History

Mortgagee(s):

Mortgagee(s) Address:

Signature(s) of All Named Insureds (only required if binding)

Date: