ODIS Underwriting Inc.

quotes@odisunderwriting.com

4-180 Northfield Dr W, Waterloo, ON N2L 0C7

Vacant Condo Unit (incl. Commercial) Application



Postal Code:

Broker ID:

Province:

www.odisunderwriting.com

Brokerage:

Broker Address:

Broker Contact:

Fire department within 8 kms?

Is it a volunteer fire department?

The purpose of this application form is for us to find out who you are and to obtain some information for the coverage you are seeking. This is just an application for quoting purposes; neither party is obligated to enter into a contract of insurance.

1. Broker Information

Broker Email:

Insurance is a contract of utmost good faith. This means that the information you provide, or has been provided on your behalf, in this application form must be complete, accurate and not misleading. Any failure by you in this regard may entitle us to treat this insurance as if it never existed. PLEASE READ CAREFULLY.

City:

		2. Ar	plicant	Information				
Full Name of all Insureds:								
Mailing Address:			City:	Province: Postal Code:				
Risk Location:			City:	Province:	Postal Code:			
Effective Date:	Policy T	erm:		Other Policies with ODIS:				
Prior Insurance & Expiry Date:				If no prior insurance, please provide reason:				
3. Risk Information				6. Additional Information		Yes	No	
Year Built:	ar Built: Number of Stories:			Is Condo Corporation registered?				
Total Square Footage:				If yes, provide Condo Corp deductible amount:				
Type of Building (detached, duplex, townhouse, high-rise etc):				Does the applicant live within 150 Kms of the risk?				
Type of Construction (wood frame, fire resistive, masonry etc):				Will utilities be maintained?				
				Is there a sump pump?				
How many months has the risk been vacant:				Is this leased land?				
·				Is there a pool or/and hot tub on the premises?				
Reason for vacancy:				Is the risk located in an active flood zone?				
Use/Occupancy prior to vacancy:				*If 'yes', we'd decline.				
Describe future plan for this property:				Is the risk located within 50 kms o zone? *If 'yes', we'd decline.	f an active fire			
4. Building Updates	Type	Year U	pdated	Are there any renovations currently underway or				
Electrical				contemplated in the next 12 months? *If 'yes', please explain in below 'comments'.				
Amperage								
Heating								
Supplementary Heating								
Plumbing				Who is responsible for regular checks on the property (incl. snow removal)?				
Roof				·				
5. Fire Protection		Yes	No	if vacant more than 12 months, what's the current market value			value	
Hydrant within 300 meters?								

8. Insurance L	oss & History									
Has insurance ever been cancelled or refused for this property? Yes No										
If 'yes', please	explain:									
Have there bee	en claims or loss	es (whether covered by	insurance or not) by the	applicant in the	last 5 years? Yes No					
If 'yes', please provide details in below:										
Date of Loss	Claim Closed?	Туре	of Loss	Amount Paid	Preventative Measures in Place?					
	Yes No									
	Yes No									
9. Coverage Information			Lim	Deductible						
Contents (minimum limit \$10,000)										
Improvement & Betterment (minimum limit \$25,000)										
Loss Assessment										
Unit Owners Contingent Coverage										
Rental Income										
Sewer Back Up										
Liability (CGL)										
Any specific co	overages reques	ted?								
**Review condo corporation by-laws to see what the unit owner is responsible to cover under Improvements/Betterments										
10. Additional Comments										
NOTE: INSURANCE IS NOT IN EFFECT UNTIL SUCH TIME AS ODIS Underwriting Inc. HAS ISSUED A BINDER OR INSURANCE POLICY IN WRITING THAT CONFIRMS COVERAGE IS IN PLACE. ODIS Underwriting Inc. is a managing underwriting agency duly licensed as an intermediary across Canada – and the insurance company at risk shall be duly listed on any										

Declaration: I/we declare that after proper enquiry the statements and particulars given above are true and that I/we have not mis-stated or suppressed any material fact. I/we agree that this Application Form, together with any other material information supplied by me/us shall form the basis of any contract of insurance affected thereon. I/we undertake to inform Underwriters of any material alteration to these facts occurring before the completion of the contract. I/we authorize you to collect, use and disclose personal information as permitted by law, in connection with your commercial insurance policy or a renewal, extension or variation thereof, for the purposes necessary to

Signature(s) of All Named Insureds (only required if binding)

assess the risk, investigate and settle claims, and detect and prevent fraud, such as credit information and claims history.

City:

Postal Code:

Date:

Province:

7. Loss Payee(s) Information

Mortgagee(s):

Mortgagee(s) Address:

quotation, binder or insurance policy.

Full Name(s):